



PRESS RELEASE

ITINERA IN A JOINT VENTURE WITH CMB IS AWARDED THE “ZEALAND UNIVERSITY HOSPITAL” PROJECT IN DENMARK

Tortona/Carpi, 26 March 2018. Itinera, member of the Gavio group, and leading company specialised in large-scale infrastructure and civil construction works, with a 51% share of a joint venture with CMB of Carpi, has been awarded the project for extending and rebuilding the University Hospital complex in the city of Koge, urban centre located south of Copenhagen, in Denmark.

The value of the project is estimated at 295 million euro.

The contracting model used is that of *Early Contract Involvement (ECI)* and it entails the development and optimisation of the project together with the Customer's technical structure.

The project, promoted by “Denmark, Region Zealand”, involves the extension and reconstruction of the existing hospital structure, with a view to passing from a surface area of approximately 64,000 square metres and 296 beds to an overall surface area of 185,000 square metres hosting 789 beds.

The initiative will mean that all the nursing and medical wards, the emergency department and the research units of Zealand can be transferred to a single new structure, to be named *Zealand University Hospital*.

The works will be completed in 2024.

In winning this contract, Itinera and CMB consolidate their presence in Denmark, and in particular in the hospital sector, where they are currently engaged in the design and construction of two lots of the new hospital in the city of Odense, a project worth approximately 390 million euro.

Itinera is a leading global EPC Contractor in major infrastructure works. The Company, with an order portfolio worth over 4 billion euro, is already present in Denmark where, in addition to the hospitals in Odense and Koge, it has won the tender for the contract to build the new Storstrom Bridge. It operates in the United States through Halmar International, one of the top five companies from the metropolitan area of New York in the sector of transport infrastructure, and is also present in Latin America, Europe, Southern Africa and the Middle East.

CMB, one of the major general construction companies in Italy, is a market leader in the construction of cutting edge hospitals and healthcare structures, with 30 years of experience in the industry under its belt. After carefully studying the international markets, it decided to operate internationally, focusing on the experience and skill it has accrued over the years to offer an excellent standard of healthcare structures and biomedical supplies.

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