

PRESS RELEASE

ITINERA SCORES TWO MAJOR SUCCESSES IN ITALY AND DENMARK:

- **AWARDED CONTRACT FOR FRASSO TELESINO-TELESE SECTION
OF NAPLES-BARI HIGH-SPEED TRAIN LINE**
- **CONTRACT SIGNED FOR CONSTRUCTION OF ZEALAND UNIVERSITY HOSPITAL
IN DENMARK**

- *Company wins project for the completion of the Frasso Telesino – Telese section of the Naples-Bari high-speed train line, worth €230 million*
- *Contract signed for construction of "Zealand University Hospital" in Koge, Denmark, worth €325 million.*

Tortona, 1 April 2019. Itinera, the Gavio group's major infrastructure contractor, has announced major successes on both the domestic and international market. The company has won a new lot of the Naples-Bari high-speed train line and has signed a contract in Denmark to begin the construction and expansion of Zealand University Hospital in the city of Koge.

Itinera, a Gavio group company, won the contract for the detailed design and construction of the Frasso Telesino-Telese section of the Naples-Bari high-speed train line in an association with four other companies. Itinera has a share of 30.27%, Pizzarotti (lead contractor) has 31.19%, Ghella has 30.7%, Salcef has 6.81% and Eds infrastrutture has 1.46%. The total value of the contract is approximately €230 million.

The project, awarded by Rete Ferroviaria Italiana, involves increasing the speed of the 11 km line between Frasso Telesino station and Telese, with construction of seven viaducts and two artificial tunnels, including the 2.8 km Telese tunnel.

Itinera, in association with Pizzarotti and Ghella, is already working on the Naples-Bari high-speed train line, which in turn is part of the Trans European Network (TEN) corridor. The association is doubling the 16.5 km section between Cancellino and Frasso Telesino in a contract worth over €300 million. The project involves various major construction works, including the 4.1 km Monte Aglio tunnel and numerous bridges and viaducts totalling over 3 km.

The new contract reinforces Itinera's position in railway infrastructure and underground works, areas in which the Company has a significant track record in Italy and worldwide. Among other projects, Itinera is also currently working on the construction of a 50 km lot of the Brenner base tunnel and is building the Alexandria metro stop in Virginia (USA).

As it seeks to develop its international presence, Itinera has also signed a contract with *Denmark, Region Zealand*, for the construction of Zealand University Hospital in the city of Koge, located to the south of Copenhagen.



The €325 million project, awarded to a joint venture led by Itinera (80%) and also including CMB, has now entered the executive phase, having finalised the project development and optimisation stage together with the client's technical team under an Early Contract Involvement (ECI) arrangement. The works are due for completion in 2024.

The project involves rebuilding and expanding the current hospital complex from its current 64 thousand sq. m. and 296 beds to a target 185 thousand sq. m. and 789 beds, with 16 large new operating theatres and 36 intensive care rooms, transforming Koge into one of the most modern and advanced hospitals in the country. Elsewhere in Denmark, Itinera is involved in the construction of Odense Hospital and the Storstroem Bridge.

Itinera is a leading global EPC Contractor in major infrastructure works. With an order book valued at around €5 billion – 65% of which abroad – the Company operates in Latin America, Europe, southern Africa, the Middle East, and in the United States through Halmar International, a top-five transport infrastructure company in the New York metropolitan area.

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