

#### PRESS RELEASE

# ITINERA WINS THE CONTRACT FOR THE DESIGN AND CONSTRUCTION OF THE NEW CENTRAL SEWER FOR THE METROPOLITAN AREA OF TURIN

Tortona (AL), 4 July 2019. Itinera, a Gavio Group company and international player in the construction of large infrastructural works, will carry out the work on the new central sewer for the south-western district of the metropolitan area of Turin, as well as restoring the existing sewer in the southern part of the city.

The commission is worth approximately €120 million (Itinera is the leader of a joint venture with the Ghella company, with a 51% share).

The project is being commissioned by SMAT, the Società Metropolitana Acque Torino (Metropolitan Water Company of Turin).

To guarantee the reliability of the Turin metropolitan area sewerage system into the future, the project will involve the construction of a new infrastructure, consisting of a tunnel with a diameter of 3.2 metres laid at a great depth, and another, smaller construction for the purpose of guaranteeing that, during repairs or inspections, a back-up will be available for both the existing large inter-municipal sewer and another, smaller sewer located in the south of the city.

The tunnels will be excavated mechanically using a TBM/EPB with an internal diameter of 3.2 m for a distance of approximately 9,200 metres, microtunnelling with a diameter of 1.6 meters for approximately 2,400 m, and traditional tunnelling with an excavation diameter of 1.6 metres for approximately 880 metres.

The entire project will stretch for approximately 14 km through the city of Turin, linking the south of the city at the border with Moncalieri to the north-west district, and involving the excavation of approximately 250,000 sq m of material.

The work will last for around five years, including the time required for planning.

"This is a very significant project which will have an enormous impact on the city of Turin", commented Massimo Malvagna, Itinera's Managing Director. "Our work sites will be in the very heart of the city, just as they currently are in Genoa to ensure the safety of the river Bisagno, or in Abu Dhabi for the construction of one of the largest Malls in the Middle East. We will be working with the very best technologies and top expertise to carry out an extremely important project of environmental clean-up for the city of Turin, while at the same time minimising the impact of the work sites for its citizens."

Itinera is one of the world's leading EPC Contractors for the construction of large infrastructural projects. The company operates in the United States, Latin America, Europe, Africa and the Middle East, with a portfolio of projects worth around €5.0 billion.

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