2022

ITINERA

Company Profile

ITINERA

ASTM GROUP

ITINERA

1 Profile

ITINERA

Itinera is one of the main players on construction of large infrastructural works, civil and industrial buildings, as well as development of concession projects in public-private partnerships.

Profile

Itinera is one of the leading Italian construction companies by size, revenues and order backlog.

The company is leader for infrastructure projects and operates all over the world: Europe, Africa, Middle East, South America and the United States.

Itinera is part of ASTM, one of Italian top listed industrial holdings, worldwide active in fields ranging from motorway concessions (2nd motorway operator in the world) to infrastructures engineering, construction and technology.

ASTM is controlled by Gavio Group, one of the main Italian industrial groups, owned by Aurelia - Gavio family (50,5%) and Ardian (49,5%), a world-leading private investment fund.

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2 | Group Structure

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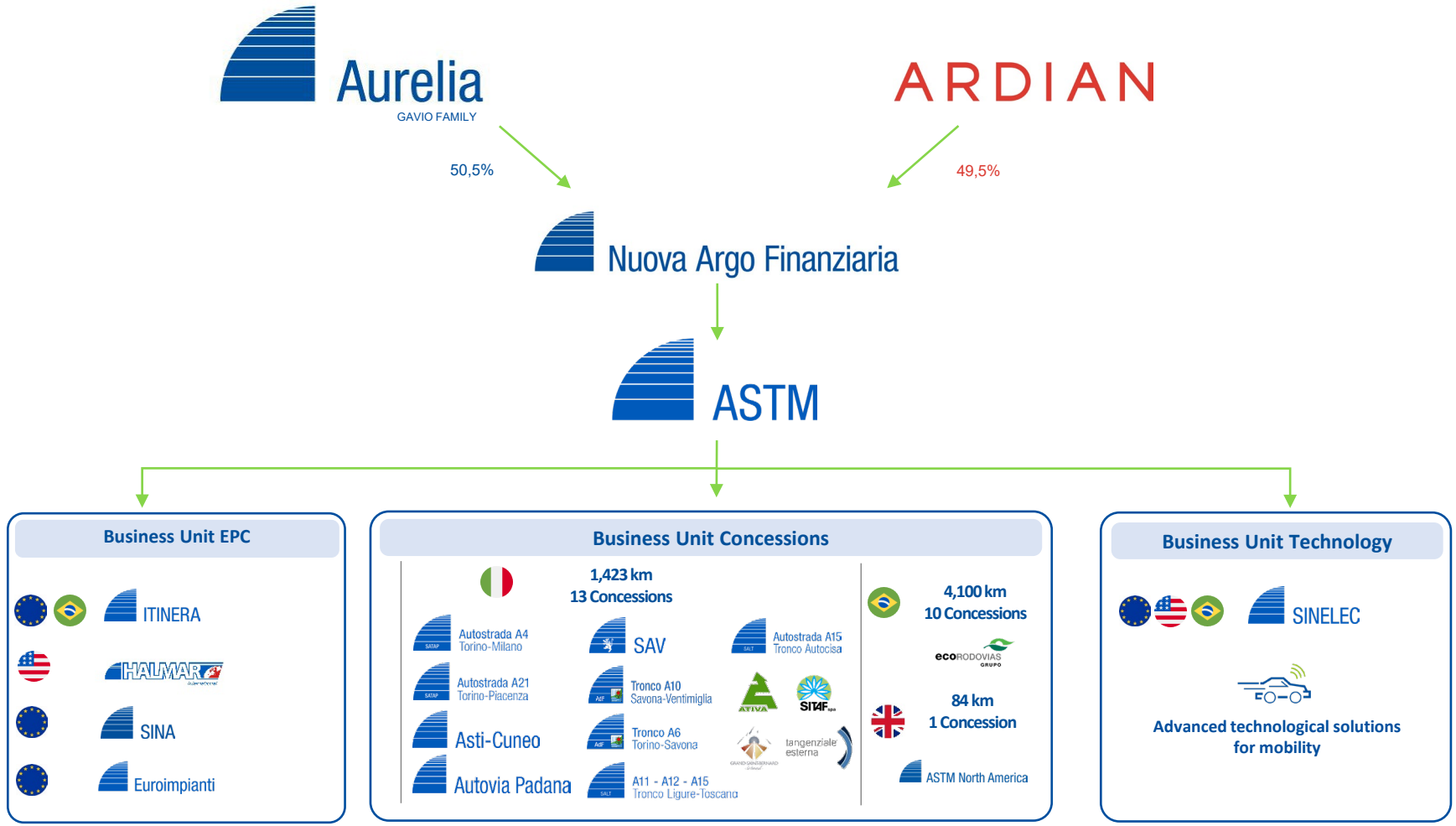
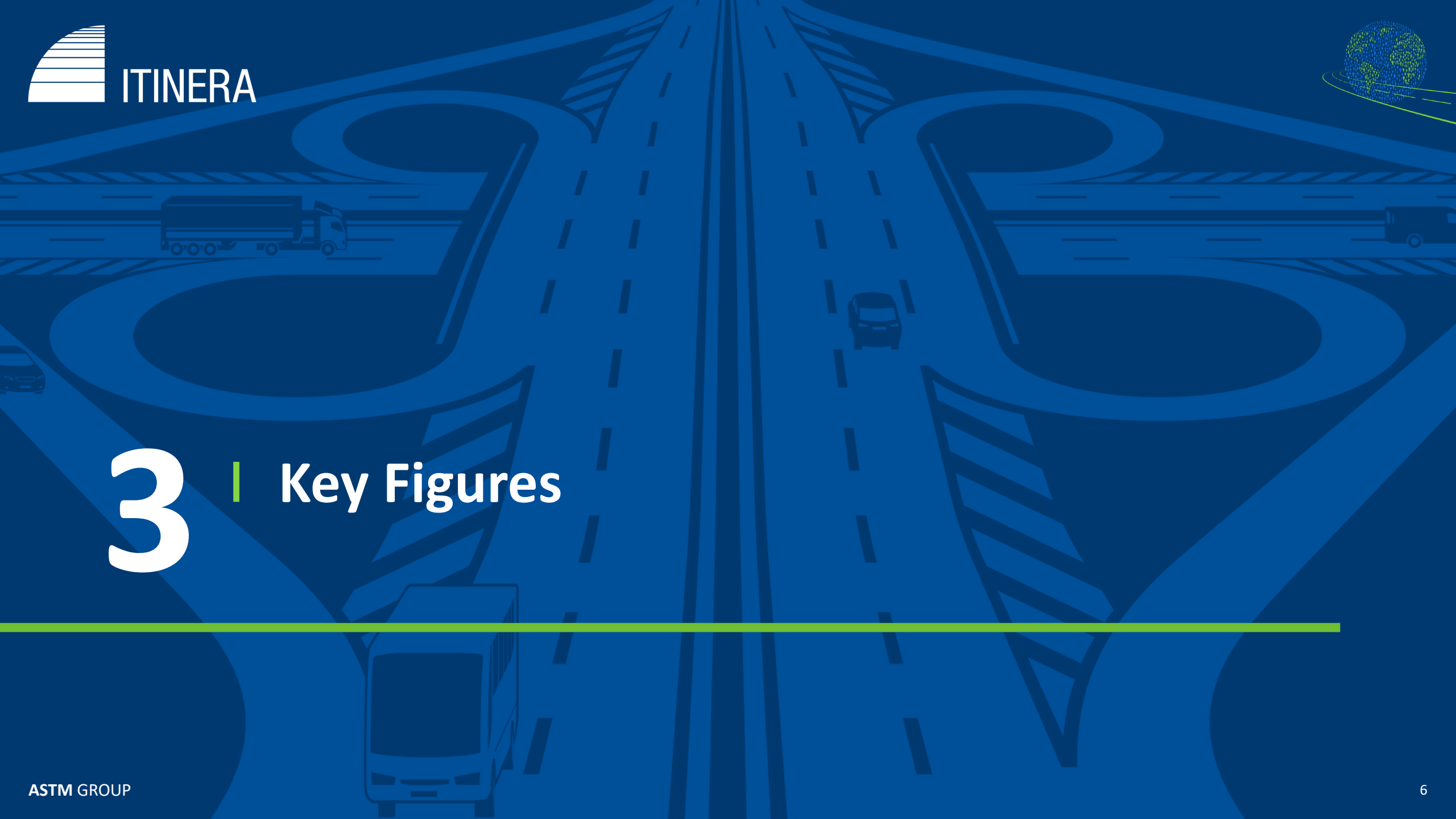
Group Structure





3 | Key Figures

Key Figures

€ 1.23 billion
Consolidated Revenues in 2021

€ 4.1 billion
Consolidated Backlog (Dec. 2021)

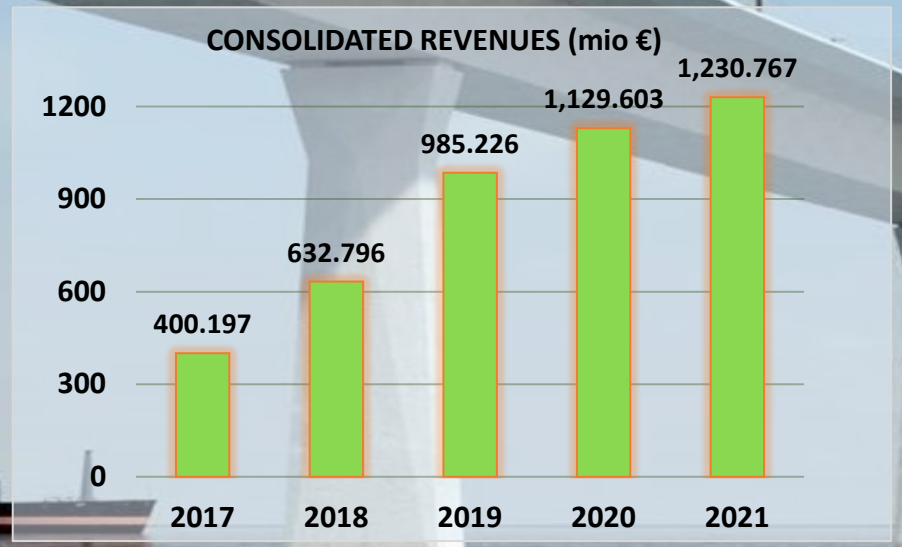
4,603
Employees

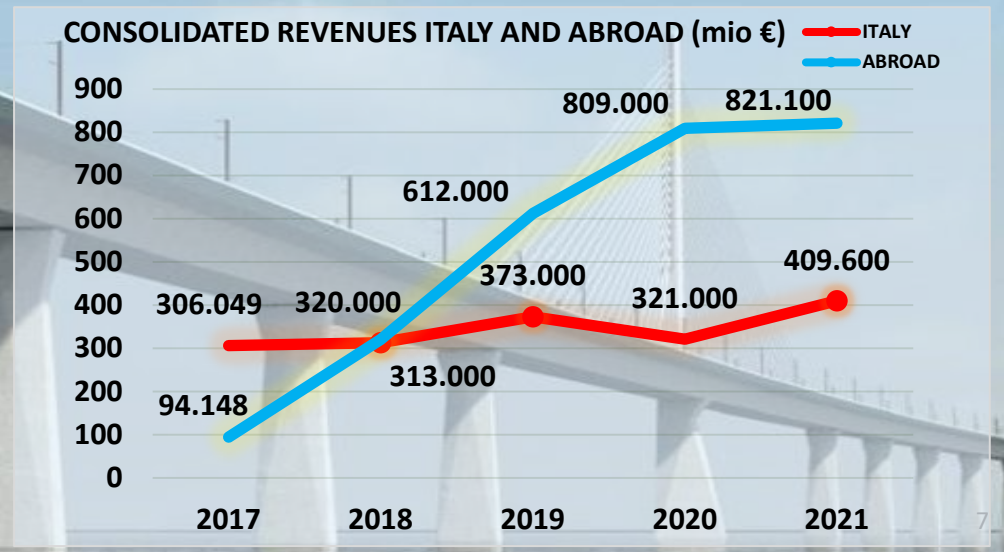
€ 717 million
Itinera S.p.A. Revenues in 2021

€ 2.6 billion
Itinera S.p.A.Backlog (Dec. 2021)

100+ km
Tunnels built

1000+ km
Roads and railways built





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4 Sustainability

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Sustainability: connected to tomorrow

Being sustainable means creating value over time, a SHARED VALUE with all the Group's stakeholders.

- ITINERA is committed **to operate responsibly** and to integrate the principles of sustainability into its business activities.
- ITINERA incorporates **sustainability** into its strategy and business, drawing inspiration from the "Ten Principles" of the United Nations Global Compact and the ISO 26000: 2010 guidelines.
- ITINERA has undertaken a **sustainable development** policy in its activities with the aim of improving its performance in full compliance with the expectations of all its stakeholders.
- ITINERA bears a **great economic and organizational commitment**, adopting safety, environmental and quality management systems, internationally certified and recognized, consisting of rigorous procedures that remind all its employees and partners to adopt responsible and correct behavior.

Economic value generated and distributed in 2021: € 1,209 mn
(2020: € 1,093 mn)

Economic impact

1,279 mn €	1,243 mn €	1,127 mn €	3,649 mn €
Direct* Contribution	**Indirect** Contribution	**Induced** Contribution	**Direct, indirect** and **induced** contribution

* The direct contribution is equal to the economic value generated and distributed without taking into account the "Remuneration of the company".

Contribution to employment

12,435	9,815	8,902	31,153
Direct** employment impact	**Indirect** employment impact	**Induced** employment impact	**Direct, indirect and induced** employment impact

** Includes direct employees (4,603) and jobs created with Group suppliers through the purchase of goods and services.

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A leader in sustainable growth

approximately **6,400 employees and collaborators** worldwide*

approximately **31,000** direct, indirect and induced **workers**

approximately **€ 3.7 billion** of direct, indirect and induced economic impact

* of wich about 998 in Italy

ITINERA sustainability indices and ratings

The Sustainability Plan **"Going Global Sustainably"** prepared by the parent company ASTM and implemented by ITINERA, enhances the Company's commitment to sustainability issues, identifies both wide goals, mainly relating to governance issues, and specific goals for the business sector of ITINERA.

ECOVADIS**, assessed ITINERA's processes for **2020** assigning it a rating in the **CSR GOLD**, positioning it at the **97th** percentile of the reference market, i.e. in the top **3%** of companies.

***ECOVADIS**, an independent company and world leader in the field of sustainability ratings, assesses companies operating in 110 countries and on the basis of 150 different categories, based on 21 indicators of Corporate Social Responsibility and on the United Nations "Global Compact" principles, the "GRI Sustainability Reporting Standards" and the ISO 26000 standard.*

ECOVADIS - CSR GOLD
Sustainability Rating
Position: 97° (3%)

AIS - Sustainable Infrastructure Association, which ITINERA has joined **since 2021**, becoming part of a **network of companies** to dialogue and confront in order to promote an extensive and qualified culture, capable of supporting an infrastructural development process in the name of sustainability .

ASSOCIAZIONE INFRASTRUTTURE SOSTENIBILI

ITINERA

An example:
Impact measurement for KØGE HOSPITAL

Measuring the impact of a project, activity or organisation, is increasingly important today, when greater attention is paid to the social, economic and employment impacts generated. Bearing this in mind, the Itinera Group analysed the impact of the **Køge university hospital project in Denmark**.

The analysis was done using a dual methodology:

- **INPUT-OUTPUT (estimate economic and employment impacts of the project implementation period)**

  1) Overall economic impact € 972.4 million, of wich:
  - direct effect (operating costs, investments and payroll costs): € 303.8 million;
  - indirect effect: € 204.7 million;
  - related employment: € 463.9 million.

  The total economic impact is **€ 3.20** exchanged for each Euro spent.

  2) Employment impact is 4,829 jobs of wich:
  - direct effect: 1,602 jobs;
  - indirect effect: 943 jobs;
  - related employment: 2,284 jobs.

  The total employment impact is **16.5 jobs** activated for every € 1 million spent on employees and suppliers.

- **SROI (Social Return on Investment)**

  It describes the social and economic impact of carrying out the project, making it possible to estimate a social return of **€ 1.23** for each euro invested.

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5 | Backlog

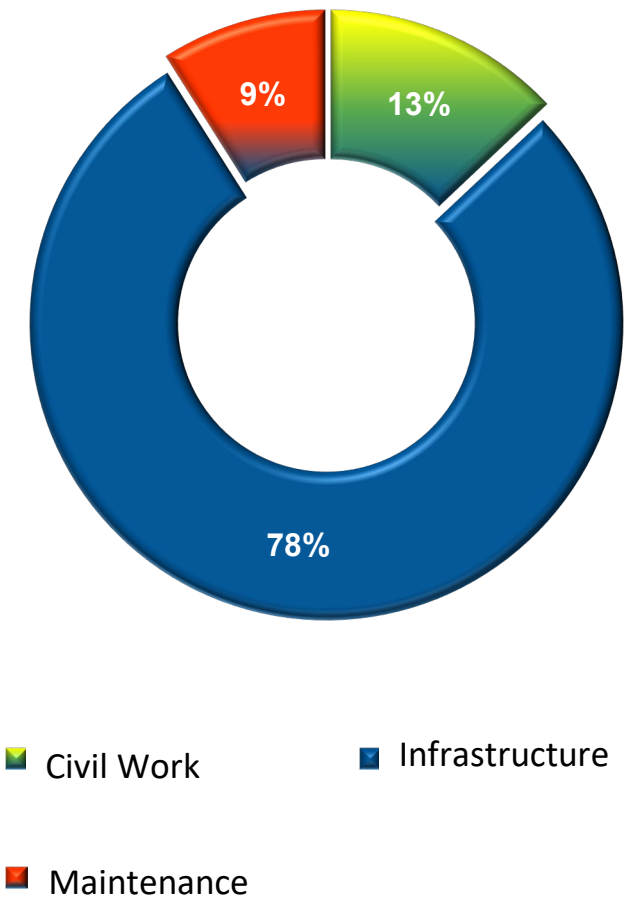
Backlog

€ 4.1 billion

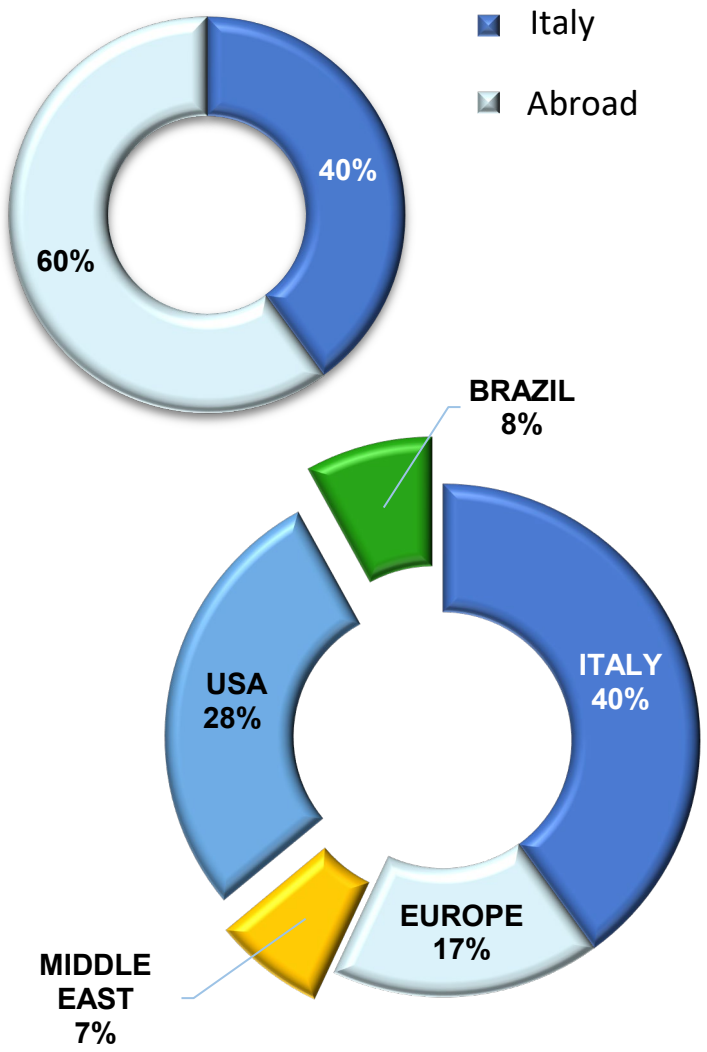
60% abroad

USA	28%
EUROPE	17%
MIDDLE EAST	7%
BRAZIL	8%

Business Sectors



Geographic Areas



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6 | ITINERA in USA: HALMAR INTERNATIONAL

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ITINERA in USA: HALMAR INTERNATIONAL

On July 2017, Itinera acquired **Halmar International**, one of the top 5 general contractor actives in the metropolitan area of New York.

The acquisition allows to develop Itinera and Gavio Group in the United States of America, both as **EPC Contractor** (Engineering, Procurement & Construction) and to carry out **Privat Public Partnership** (PPP) infrastructure programme, by means of know-how and references of the Group, in Italy and overall the world, in design, construction and operation of high complex projects.

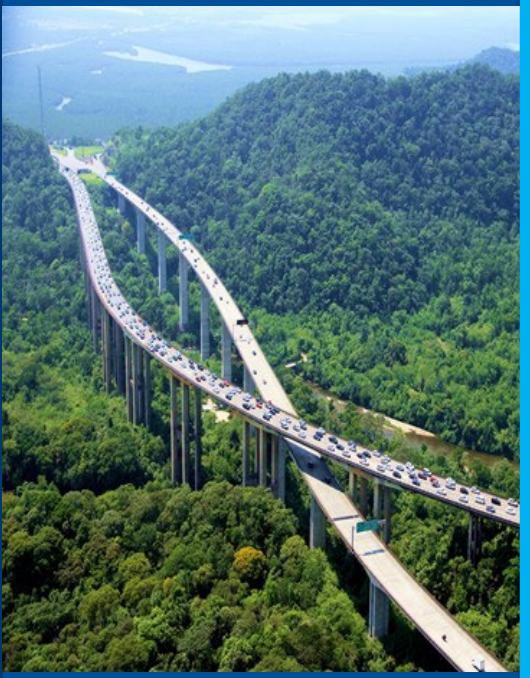
+ 50 years
experience

€ 1.14 billion
Backlog (Dec. 2021)

€ 358 million
Revenues 2021

7 | ITINERA in Brazil: ITINERA COSTRUÇÕES

ITINERA in Brasile: ITINERA COSTRUÇÕES



Itinera Construções was incorporated on March 2017, as Construction Company to perform **Construction and EPC Projects**, in the segments of Road and Railway Infrastructures, Tunnels and Underground Works, Civil Construction, Motorway Maintenance and Prefabricated Structures.

The **Itinera Construções** operations are starting with many Projects to be developed to **EcoRodovias** (Gavio Group Concessions Company in Brazil) and gradually will spread to the **Private and Public Sectors** always developing from a simple Motorway Maintenance to a very complex EPC Project.

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8 | International Presence

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International Presence

Tortona (Italy) – HQ
New York (USA)
Muscat (Oman)
San Paolo (Brazil)
Nice (France)
Copenhagen (Denmark)
Stockholm (Sweden)
Bucharest (Romania)
Ryad (Saudi Arabia)
Dubai (UAE)
Abu Dhabi (UAE)
Kuwait City (Kuwait)
Gaborone (Botswana)

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9 | Business Sectors

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Business Sectors

- ROADS AND MOTORWAYS
- RAILWAYS AND UNDERGROUND RAILWAYS
- HOSPITALS
- CIVIL AND COMMERCIAL CONSTRUCTION WORKS
- AIRPORTS
- MOTORWAY MAINTEINANCE

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ROADS AND MOTORWAYS

Roads and Motorways

Client: C.A.L. C.N.A.I.R. S.A.
Description: Satu Mare Bypass (Romania)

Client: C.A.L.
Description: Construction of the External East Ring Road - Milan

Client: ANAS S.p.A.
Description: Construction of the Highway A33 Asti-Cuneo Lot 1.1

Client: Pedemontana Lombarda S.p.A.
Description: Construction of the Highway Pedemontana Lombarda

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Roads and Motorways

ROADS AND MOTORWAYS:

BRIDGES AND VIADUCTS

Client: Ministry of Transport & Communications - Roads Dept.
Description: Construction of the cable-stayed bridge over the Okavango River – Botswana

Client: S.A.T.A.P. S.p.A.
Description: Rehabilitation and improvement works on A4 Highway, Bernate Bypass

Client: A.T.I.V.A. S.p.A.
Description: Rehabilitation of the Marchetti Viaduct - A4/A5 Santhià-Ivrea

Client: Alessandria Municipality
Description: Construction of the Meier Bridge

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ROADS AND MOTORWAYS:

TUNNELS AND UNDERGROUND WORKS

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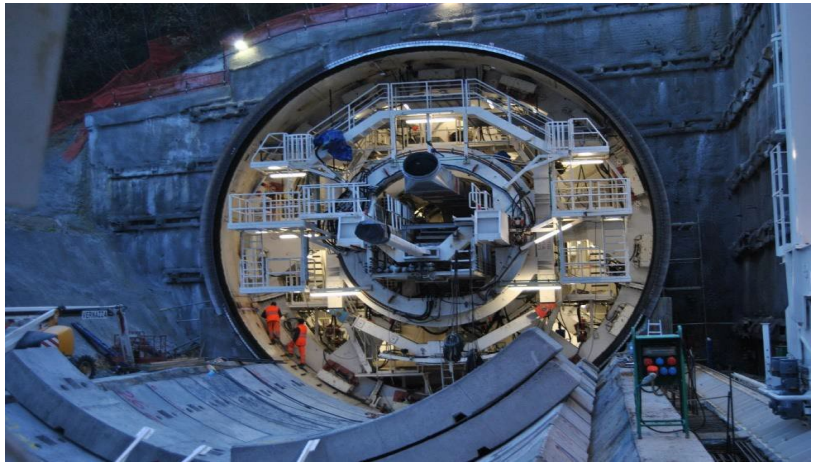
Roads and Motorways

Client: Provincia di Bergamo
Description: S.P. ex S.S. n. 470 (Province Road ex National Road n°470) Variant to the town of Zogno (Bergamo)



Client: ANAS S.p.A.
Description: Construction of Bypass State Road S.S. 1 Aurelia – ALBISOLA (Savona)

Client: S.I.T.A.F. S.p.A.
Description: Construction Frejus safety tunnel - Bardonecchia (Turin)

Client: Turin Agency 2006
Description: Construction of the Avigliana tunnel (tunnel 1.750 ml) - Avigliana (Turin)

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RAILWAYS
AND UNDERGROUND
RAILWAYS

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Railways and Underground Railways

Client: C.A.V. TO-MI
Description: Construction of infrastructures HS Railway Line To–-Mi in Brandizzo - Agognate - Biandrate

Client: CEPAV DUE
Description: Construction of the railway connection HS/HC, stretch Treviglio-Brescia

Client: Ferrovienord S.p.A.
Description: Railway connection T1-T2 at Milano Malpensa Airport

Client: Ferrovienord S.p.A.
Description: Construction of the maintenance rolling stock plant in Camnago

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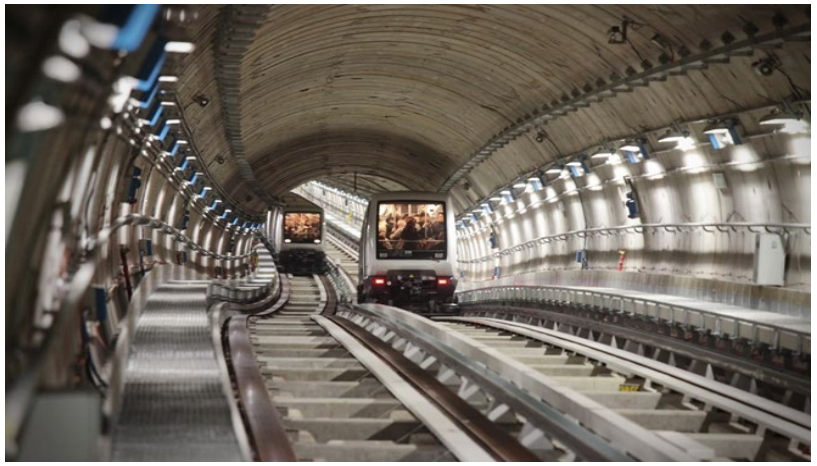
Railways and Underground Railways

RAILWAYS AND UNDERGROUND RAILWAYS:

TUNNELS AND UNDERGROUND WORKS



Client: Gruppo Torinese Trasporti S.p.A.
Description: Construction of driverless metro in Turin Lots 3 and 5 – stretch Collegno-Porta Nuova (tunnel 5,300 m)

Client: M.N. Metropolitana di Napoli S.p.A.
Description: Construction works Dante- Garibaldi route, Secondigliano warehouse and workshop, Piazza Dante station and Montesano corridor- Line 1

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HOSPITALS

Hospitals

Client: San Raffaele Hospital
Description: The New Surgery and Emergency Hub -Via Olgettina - Milan

Client: San Donato Group
Description: Enlargement Policlinic Hospital – S. Donato M.Se (Milan)

Client: Mayer Hospital Company
Description: Construction New Children Hospital A. Mayer in Villa Ognissanti - Careggi - Florence

Client: ASL 3 TO COLLEGNO
Description: Rehabilitation "E.Agnelli" Hospital - Pinerolo (Turin)

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Civil and Commercial Construction Works

CIVIL AND COMMERCIAL CONSTRUCTION WORKS:

COMMERCIAL BUILDINGS

Client: San Pellegrino S.p.A.
Description: New Flagship Factory San Pellegrino – Zogno (BG)

Client: T.E.A. S.p.A.
Description: Construction Arese Mall - Arese (Milan)

Client: PRAGA SEI S.p.A.
Description: Enlargement of the Serravalle Designer Outlet - Serravalle Scrivia (Alessandria)

Client: Real Estate I.C.I.I. S.r.l.
Description: Construction Auchan Mall - Cuneo

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Civil and Commercial Construction Works

CIVIL AND COMMERCIAL CONSTRUCTION WORKS:

PUBLIC BUILDINGS

Client: University of Turin
Description: Construction of New Einaudi Campus – Law School and Political Science - Turin

Client: Ministry of Justice
Description: Construction of new Courthouse buildings - Vicenza

Client: Erasmus Fund
Description: Construction of University Accomodation - Turin

Client: Santo Volto Church
Description: Construction Santo Volto Church - Turin

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AIRPORTS

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Airports

Client: SAVE S.p.A.
Description: Rehabilitation runways, apron and hangar construction Marco Polo Airport – Venice - Tessera

Client: SAGAT S.p.A.
Description: Construction of taxiways - Turin Caselle Airport

Client: SACBO S.p.A.
Description: Enlargement Pax Terminal, Orio al Serio Airport - Bergamo

Client: S.E.A. S.p.A.
Description: Construction Apron, service roads, terminal enlargement construction of ENAC Blg - Milano Malpensa Airport - Terminal 1

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Moving to the Future