

# | Itinera Company Profile

2023



# 1 | Profile

# ITINERA | at a glance

- Itinera is one of the leading Italian construction companies by size, revenues and order backlog.
- The company is leader for infrastructure projects and operates all over the world: Europe, Africa, Middle East, South America and the United States.
- Itinera is part of ASTM, one of Italian top listed industrial holdings, worldwide active in fields ranging from motorway concessions (2nd motorway operator in the world) to infrastructures engineering, construction and technology.



**Itinera is one of the main players on construction of large infrastructural works, civil and industrial buildings, as well as development of concession projects in public-private partnerships**

# ITINERA | Group Structure



# 2 | Key Figures

---



# ITINERA | Key Figures



**€ 1.41 billion**

Consolidated Revenues in 2022



**€ 828 million**

Itinera S.p.A. Revenues in 2022



**€ 5.6 billion**

Consolidated Backlog (Dec. 2022)



**€ 3.3 billion**

Itinera S.p.A. Backlog (Dec. 2022)



**4,350**

Employees



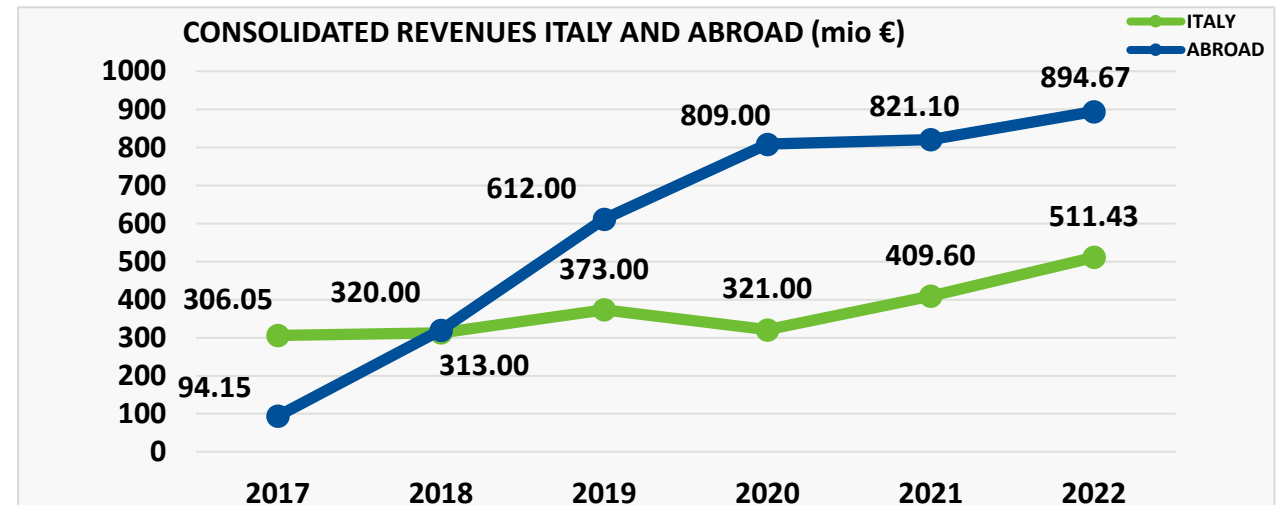
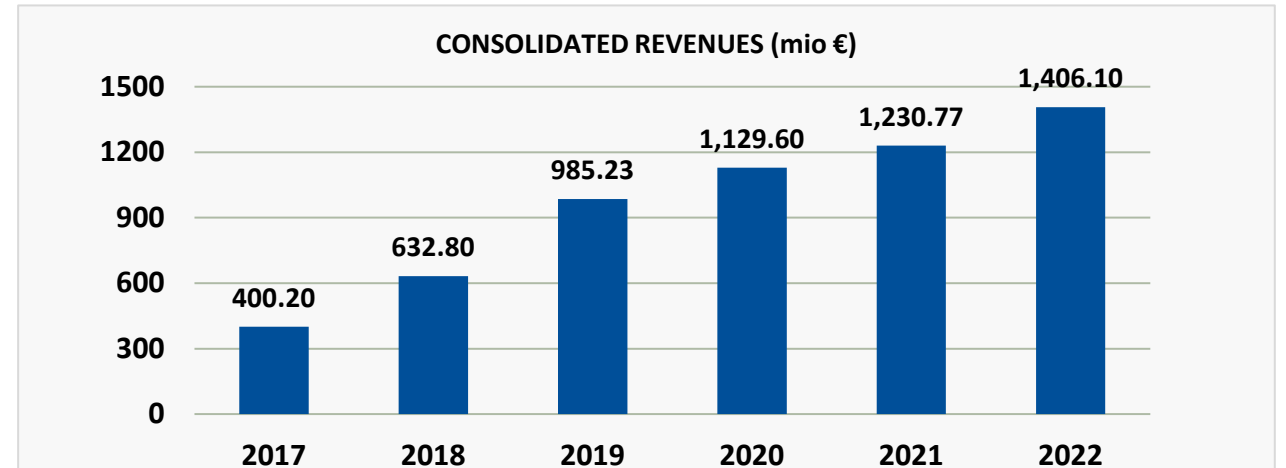
**100+ km**

Tunnels built



**1000+ km**

Roads and railways built



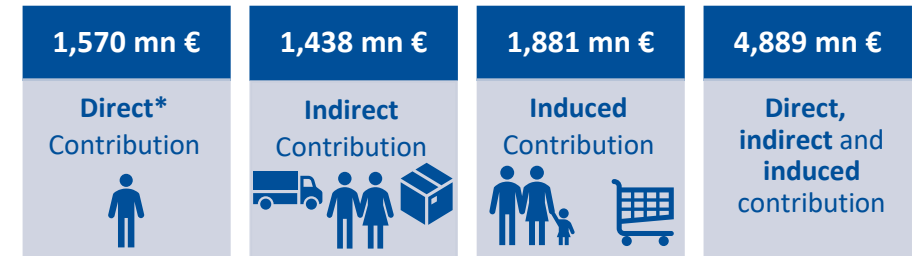
# 3 | Sustainability

---

- **Itinera** is committed to **operate responsibly** and to integrate the principles of sustainability into its business activities.
- **Itinera** incorporates **sustainability** into its strategy and business, drawing inspiration from the "Ten Principles" of the United Nations Global Compact and the ISO 26000: 2010 guidelines.
- **Itinera** has undertaken a **sustainable development** policy in its activities with the aim of improving its performance in full compliance with the expectations of all its stakeholders.
- **Itinera** bears a **great economic and organizational commitment**, adopting safety, environmental and quality management systems, internationally certified and recognized, consisting of rigorous procedures that remind all its employees and partners to adopt responsible and correct behavior.

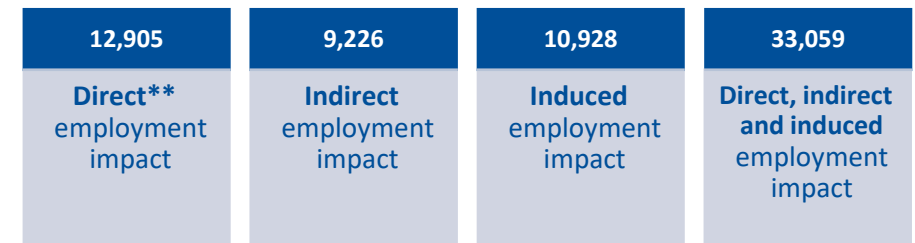
**Economic value generated and distributed in 2022: € 1,376 mn**  
(2021: € 1,209 mn)

## Economic impact



\* The direct contribution is equal to the economic value generated and distributed without taking into account the "Remuneration of the company".

## Contribution to employment



\*\* Includes direct employees (4,603) and jobs created with Group suppliers through the purchase of goods and services.

**Being sustainable means creating value over time, a shared value with all the Group's stakeholders**





# ITINERA | A leader in sustainable growth



approximately  
**5,400 employees and collaborators** worldwide\*

\* of which about 1,000 in Italy



approximately  
**33,000 direct, indirect and induced workers**



approximately **€ 4.9 billion** of direct, indirect and induced economic impact

## Itinera sustainability indices and ratings

The Sustainability Plan "**Going Global Sustainably**" prepared by the parent company ASTM and implemented by Itinera, enhances the Company's commitment to sustainability issues, identifies both wide goals, mainly relating to governance issues, and specific goals for the business sector of Itinera.



**ECOVADIS\*\***, assessed ITINERA's processes for **2021** assigning it a rating in the **CSR SILVER**, positioning it at the **91th** percentile of the reference market, i.e. in the top **13%** of companies.

\*\***ECOVADIS**, an independent company and world leader in the field of sustainability ratings, assesses companies operating in 110 countries and on the basis of 150 different categories, based on 21 indicators of Corporate Social Responsibility and on the United Nations "Global Compact" principles, the "GRI Sustainability Reporting Standards" and the ISO 26000 standard.



**ECOVADIS - CSR GOLD**  
Sustainability Rating  
Position: **91th (13%)**

**AIS - Sustainable Infrastructure Association**, which ITINERA has joined **since 2021**, becoming part of a **network of companies** to dialogue and confront in order to promote an extensive and qualified culture, capable of supporting an infrastructural development process in the name of sustainability .





# ITINERA | An example: Impact measurement for Køge Hospital

Measuring the impact of a project, activity or organisation, is increasingly important today, when greater attention is paid to the social, economic and employment impacts generated. Bearing this in mind, the Itinera Group analysed the impact of the **Køge university hospital project in Denmark**. The analysis was done using a dual methodology:

- **INPUT-OUTPUT (estimate economic and employment impacts of the project implementation period)**

**1) Overall economic impact € 972.4 million**, of which:

- direct effect (operating costs, investments and payroll costs): € 303.8 million;
- indirect effect: € 204.7 million;
- related employment: € 463.9 million.

The total economic impact is **€ 3.20** exchanged for each Euro spent.

**2) Employment impact is 4,829 jobs** of which:

- direct effect: 1,602 jobs;
- indirect effect: 943 jobs;
- related employment: 2,284 jobs.

The total employment impact is **16.5 jobs** activated for every € 1 million spent on employees and suppliers.

ECONOMIC IMPACTS



EMPLOYMENT IMPACTS



- **SROI (Social Return on Investment)**

It describes the social and economic impact of carrying out the project, making it possible to estimate a social return of **€ 1.23** for each euro invested.

# 4 | Backlog



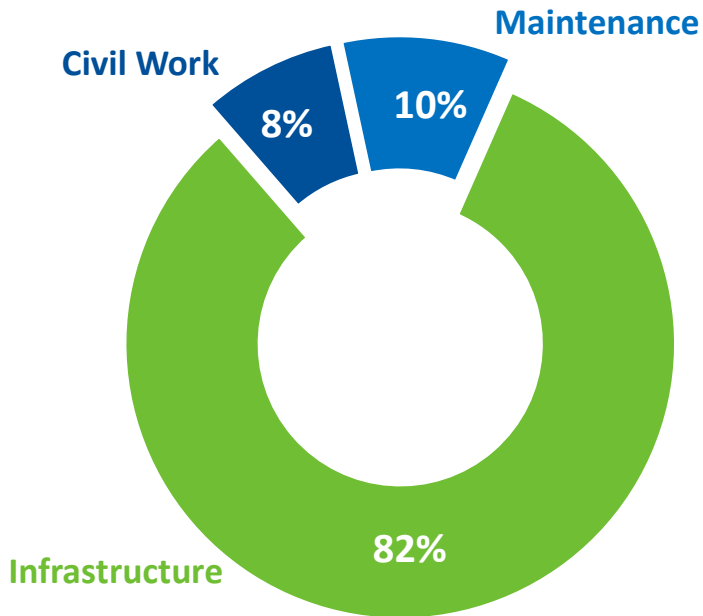
**€ 5.6 billion**

Consolidated Backlog (Dec. 2022)

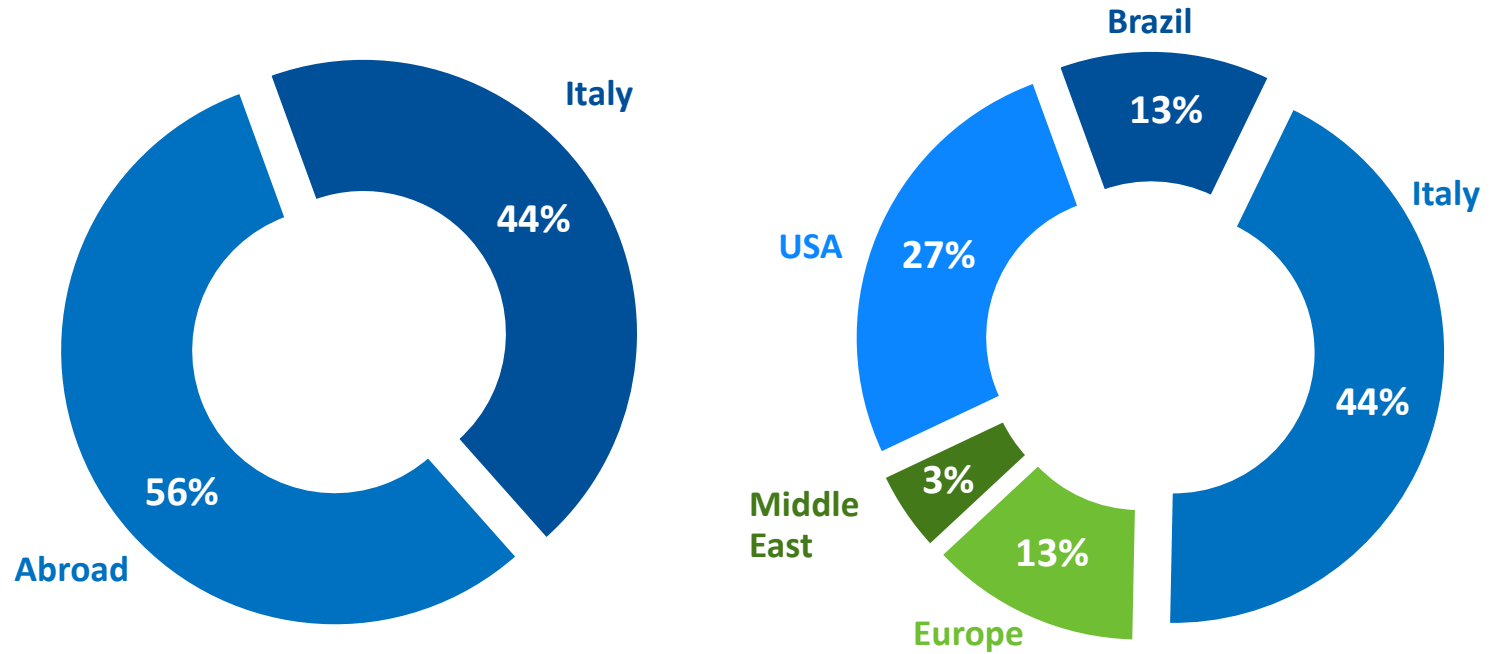


**56% abroad**

## Business Sectors



## Geographic Areas



# 5 | Itinera in USA: Halmar International

---



# ITINERA | Itinera in USA: Halmar International

On July 2017, Itinera acquired **Halmar International**, one of the top 5 general contractor actives in the metropolitan area of New York.

The acquisition allows to develop Itinera and ASTM Group in the United States of America, both as **EPC Contractor** (Engineering, Procurement & Construction) and to carry out **Privat Public Partnership** (PPP) infrastructure programme, by means of know-how and references of the Group, in Italy and overall the world, in design, construction and operation of high complex projects.



**+ 50 years**  
experience



**€ 1.48 billion**  
Backlog (Dec. 2022)



**€ 396 million**  
Revenues 2022



# 6 | Itinera in Brazil: Itinera Construções

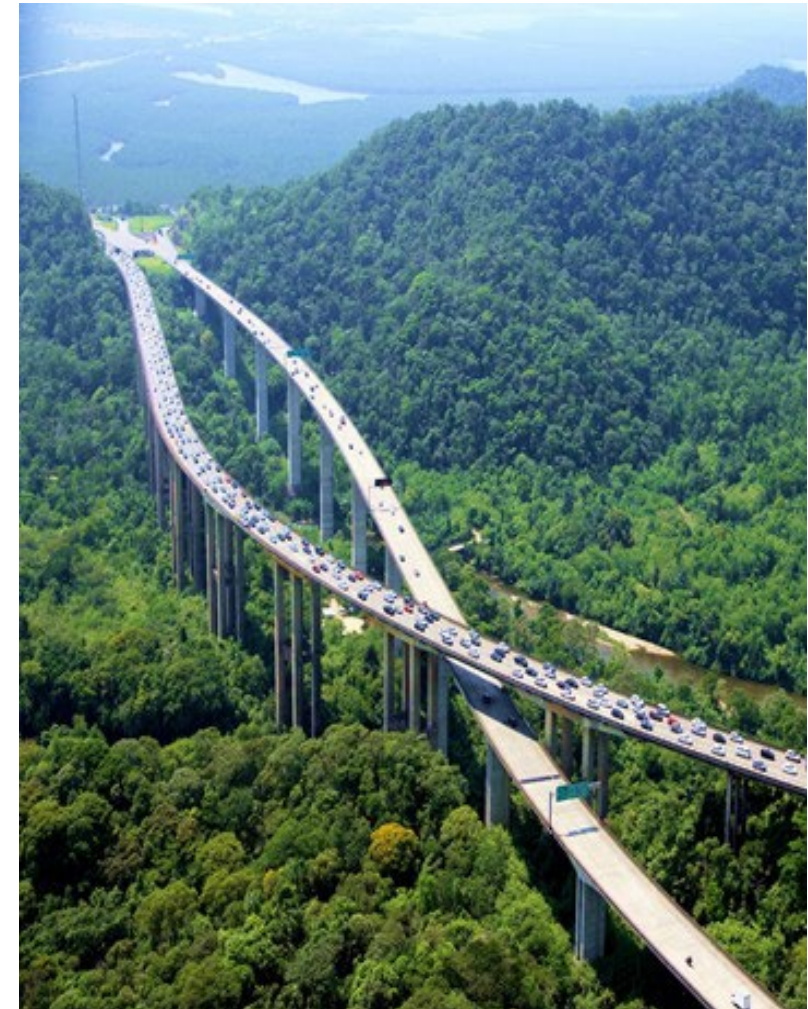
---



# ITINERA | Itinera in Brazil: Itinera Construções

**Itinera Construções** was incorporated on March 2017, as Construction Company to perform **Construction and EPC Projects**, in the segments of Road and Railway Infrastructures, Tunnels and Underground Works, Civil Construction, Motorway Maintenance and Prefabricated Structures.

The **Itinera Construções** operations are starting with many Projects to be developed to **EcoRodovias** (ASTM Group Concessions Company in Brazil) and gradually will spread to the **Private and Public Sectors** always developing from a simple Motorway Maintenance to a very complex EPC Project.





# 7 | International Presence

---

# ITINERA | International Presence

- Tortona (Italy) - HQ**
- New York (USA)**
- Muscat (Oman)**
- San Paolo (Brazil)**
- Nice (France)**
- Copenhagen (Denmark)**
- Stockholm (Sweden)**
- Bucharest (Romania)**
- Riyad (Saudi Arabia)**
- Dubai (UAE)**
- Abu Dhabi (UAE)**
- Kuwait City (Kuwait)**
- Gaborone (Botswana)**



# 8 | Business Sectors



# ITINERA | Business Sectors: Roads and Motorways



**Client:** C.A.L. C.N.A.I.R. S.A.  
**Description:** Satu Mare Bypass (Romania)



**Client:** C.A.L.  
**Description:** Construction of the External East Ring Road - Milan



**Client:** ANAS S.p.A.  
**Description:** Construction of the Highway A33 Asti-Cuneo Lot 1.1



**Client:** Pedemontana Lombarda S.p.A.  
**Description:** Construction of the Highway Pedemontana Lombarda

# ITINERA | Business Sectors: Roads and Motorways

## Bridges and Viaducts



**Client:** Ministry of Transport & Communications - Roads Dept.  
**Description:** Construction of the cable-stayed bridge over the Okavango River - Botswana



**Client:** A.T.I.V.A. S.p.A.  
**Description:** Rehabilitation of the Marchetti Viaduct - A4/A5 Santhià-Ivrea



**Client:** S.A.T.A.P. S.p.A.  
**Description:** Rehabilitation and improvement works on A4 Highway, Bernate Bypass



**Client:** Alessandria Municipality  
**Description:** Construction of the Meier Bridge

# ITINERA | Business Sectors: Roads and Motorways

## Tunnels and Underground Works



**Client:** Provincia di Bergamo  
**Description:** S.P. ex S.S. n. 470 (Province Road ex National Road n°470)  
Bypass to the town of Zogno (Bergamo)



**Client:** S.I.T.A.F. S.p.A.  
**Description:** Construction Frejus safety tunnel - Bardonecchia (Turin)



**Client:** ANAS S.p.A.  
**Description:** Construction of Bypass State Road S.S. 1 Aurelia - ALBISOLA  
(Savona)



**Client:** Turin Agency 2006  
**Description:** Construction of the Avigliana tunnel (tunnel 1.750 ml)  
- Avigliana (Turin)

# ITINERA | Railways and Underground Railways



**Client:** C.A.V. TO-MI  
**Description:** Construction of infrastructures HS Railway Line To-Mi in Brandizzo - Agognate - Biandrate



**Client:** Ferrovienord S.p.A.  
**Description:** Railway connection T1-T2 at Milano Malpensa Airport



**Client:** CEPAV DUE  
**Description:** Construction of the railway connection HS/HC, stretch Treviglio-Brescia



**Client:** Ferrovienord S.p.A.  
**Description:** Construction of the maintenance rolling stock plant in Camnago



# ITINERA | Railways and Underground Railways

## Tunnels and Underground Works



**Client:** Gruppo Torinese Trasporti S.p.A.  
**Description:** Construction of driverless metro in Turin Lots 3 and 5 - stretch Collegno-Porta Nuova (tunnel 5,300 m)



**Client:** M.N. Metropolitana di Napoli S.p.A.  
**Description:** Construction works Dante- Garibaldi route, Secondigliano warehouse and workshop, Piazza Dante station and Montesano corridor- Line 1



**Client:** San Raffaele Hospital  
**Description:** The New Surgery and Emergency Hub - Via Olgettina - Milan



**Client:** Mayer Hospital Company  
**Description:** Construction New Children Hospital A. Mayer in Villa Ognissanti - Careggi - Florence



**Client:** San Donato Group  
**Description:** Enlargement Policlinic Hospital - S. Donato M.Se (Milan)



**Client:** ASL 3 TO COLLEGNO  
**Description:** Rehabilitation "E.Agnelli" Hospital - Pinerolo (Turin)

# ITINERA | Civil and Commercial Construction Works

## Commercial Buildings



**Client:** San Pellegrino S.p.A.  
**Description:** New Flagship Factory San Pellegrino - Zogno (BG)



**Client:** T.E.A. S.p.A.  
**Description:** Construction Arese Mall - Arese (Milan)



**Client:** PRAGA SEI S.p.A.  
**Description:** Enlargement of the Serravalle Designer Outlet - Serravalle Scrivia (Alessandria)



**Client:** AL FARWANIYA PROPERTY  
**Description:** Construction of the Abu Dhabi Reem Mall - UAE

# ITINERA | Civil and Commercial Construction Works

## Public Buildings



**Client:** University of Turin  
**Description:** Construction of New Einaudi Campus - Law School and Political Science - Turin



**Client:** Erasmus Fund  
**Description:** Construction of University Accommodation - Turin



**Client:** Ministry of Justice  
**Description:** Construction of new Courthouse buildings - Vicenza



**Client:** Santo Volto Church  
**Description:** Construction Santo Volto Church - Turin



**Client:** SAVE S.p.A.  
**Description:** Rehabilitation runways, apron and hangar construction  
Marco Polo Airport - Venice - Tessera



**Client:** SAGAT S.p.A.  
**Description:** Construction of taxiways - Turin Caselle Airport



**Client:** SACBO S.p.A.  
**Description:** Enlargement Pax Terminal, Orio al Serio Airport - Bergamo



**Client:** S.E.A. S.p.A.  
**Description:** Construction Apron, service roads, terminal enlargement construction of ENAC Blg-Milano Malpensa Airport -Terminal 1

*#movingtothefuture*

